

CHAIRMAN'S ADDRESS ANNUAL GENERAL MEETING 11TH NOVEMBER, 2011.

In the last financial year the company concentrated its efforts at the 100% owned Lyndon gold, and copper prospects located in the Gascoyne Region of Western Australia, approximately 300km northeast of Carnarvon.

The Lyndon Bettina Gold Mine drilling program in October 2010 delivered high grade gold intercepts up to 40 g/t Au at the shallow depth of 50 metres with three main veins of up to 4 metres in width making the discovery a target for a potential economical shallow open pit gold mine. We know that these veins or lodes are open at depth over 70 metres to the south and south east and that the high grades persist from the surface samples of 46.5 g/t Au and 35 g/t Au.

Following this drilling program the company completed an Induced Polarisation (IP) survey in June 2011 utilising gradient array and offset pole-dipole techniques on two prospects, Lyndon Bettina and Broken Thumb. The survey was designed to define drilling targets for extensions to the known mineralisation and to locate other targets laterally and at depth. The survey has achieved these objectives and has defined targets on a larger scale than previous work had suggested. Chargeable anomalies were located at both prospects. These are associated with the mineralisation intersected in the previous shallow drilling and are also in nearby areas that have not previously been explored by sampling or other techniques.

The geophysical anomalies defined by the IP work at Lyndon Bettina and Broken Thumb prospects have been followed in late October 2011 by geochemical sampling through a Rotary Air Blast (RAB) shallow drilling campaign testing for surrounding gold and base metals. Initial results available from samples from Lyndon Bettina provide encouragement for a 250 metre strike extension of previously drilled quartz veins. Following the receipt of all assay results from the RAB program the company will evaluate plans for further IP arrays, reverse circulation (RC) or diamond drilling to follow, depending on the results.

The company has evaluated some 23 advanced gold and base metal exploration projects in Australia during the year, principally in NSW and the south-west Pacific. The objective is to acquire interests in advanced exploration tenements with potential for gold deposits of greater than 500,000 ounces. These evaluations are continuing.

Timothy J. Moore
Chairman

Technical information in this report that relates to exploration results is compiled by a Competent Person as defined in the 2004 edition of the JORC Code being Dr Angus Collins (BSc (Hons) PhD FAusIMM) who acts as a Consulting Geologist to Integrated Resources Group Limited. Dr Collins has sufficient experience in mineral exploration relevant to the styles of mineralisation and types of deposits under consideration and consents to the inclusion in the public release of the matters based on the information in the form and context in which it appears.