

# BALANCE SHEET

## AS AT 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3	176,756	373,009
Trade and other receivables	4	16,849	44,037
Other financial assets	5	75,665	71,473
Other assets	6	1,941	5,281
<b>Total Current Assets</b>		<b>271,211</b>	<b>493,800</b>
<b>Non-Current Assets</b>			
Other assets	7	-	383,613
<b>Total Non-Current Assets</b>		<b>-</b>	<b>383,613</b>
<b>TOTAL ASSETS</b>		<b>271,211</b>	<b>877,413</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	8	99,300	44,401
<b>Total Current Liabilities</b>		<b>99,300</b>	<b>44,401</b>
<b>Non-Current Liabilities</b>			
		-	-
<b>TOTAL LIABILITIES</b>		<b>99,300</b>	<b>44,401</b>
<b>NET ASSETS</b>		<b>171,941</b>	<b>833,012</b>
<b>EQUITY</b>			
Issued capital	9	26,173,803	26,173,803
Reserves	18	(46,206)	(50,398)
Retained earnings	18	(25,955,656)	(25,290,393)
<b>TOTAL EQUITY</b>		<b>171,941</b>	<b>833,012</b>

The Balance Sheet is to be read in conjunction with the accompanying notes to and forming part of the financial report.