

## STATEMENT OF CHANGES IN EQUITY

### FOR THE YEAR ENDED 30 June 2010

2010	Ordinary Shares \$	Retained Earnings \$	Option Reserve \$	Financial Assets Reserve \$	Total \$
Balance at 1 July 2009	26,173,803	(25,955,656)	-	(46,206)	171,941
Profit attributable to members	-	(258,862)	-	-	(258,862)
Share capital raised	1,242,429	-	-	-	1,242,429
Cost of raising capital	(82,742)	-	-	-	(82,742)
Transfers to and from reserves					
- Financial assets reserve	-	-	-	46,206	46,206
Sub-total	1,159,687	(258,862)	-	46,206	947,031
<b>Balance as at 30 June 2010</b>	<b>27,333,490</b>	<b>(26,214,518)</b>	<b>-</b>	<b>-</b>	<b>1,118,972</b>
<b>2009</b>					
Balance at 1 July 2008	26,173,803	(25,290,393)	-	(50,398)	833,012
Profit attributable to members	-	(665,263)	-	-	(665,263)
Transfers to and from reserves					
- Financial assets reserve	-	-	-	4,192	4,192
Sub-total	-	(665,263)	-	4,192	(661,071)
<b>Balance as at 30 June 2009</b>	<b>26,173,803</b>	<b>(25,955,656)</b>	<b>-</b>	<b>(46,206)</b>	<b>171,941</b>

The Statement of Changes in Equity is to be read in conjunction with the accompanying notes to and forming part of the financial report.